



Credit Application and Agreement

Legal Name: _____ DBA: _____
Billing Address: _____
Delivery Address: _____
Telephone: _____ Fax: _____ Email: _____
D&B Number: _____ SIC Code: _____ Website: _____
Fed. Tax ID: _____ Tax Status: Taxable Exempt
Corporation LLC Partnership Individual Proprietorship
If Corporation, State of Incorporation: _____ Date of Incorporation: _____
Related Companies: _____ Relationship: _____
Type of Business: _____ Date Established: _____
Purchasing Contact: _____ A/P Contact: _____
Terms/Credit Line Requested: _____ Material for Export? Y N

Owners or Officers

Full Name: _____ Title: _____
Home Address: _____
Full Name: _____ Title: _____
Home Address: _____

Credit References

1) Name: _____ Phone: _____ Fax: _____
Address: _____
2) Name: _____ Phone: _____ Fax: _____
Address: _____
3) Name: _____ Phone: _____ Fax: _____
Address: _____

Bank References

Name: _____ Phone: _____
Address: _____
Account Numbers: _____

**** Please read and sign agreements, terms, and conditions on the following page.**

AGREEMENTS, TERMS, AND CONDITIONS

1. **CUSTOMER'S ACCEPTANCE OF TERMS:** CREST STEEL CORPORATION, shall hereinafter be referred to as "CREST", and the applicant shall be referred to as "CUSTOMER." The CUSTOMER desires to purchase goods and/or services from CREST, and CUSTOMER agrees in consideration thereof to be bound by the terms and conditions stated in this agreement. CREST hereby objects to any terms or conditions at variance with, different from or additional to those terms and conditions stated herein unless such terms and conditions are hereafter set forth in a writing signed by CREST. Anything herein to the contrary notwithstanding, no amendment to, or waiver, modification or deletion of, any of the terms and conditions stated herein shall be deemed effective unless any such amendment, waiver, modification or deletion, as the case may be, shall have been approved and accepted in writing by an officer of CREST.
2. **THE OPEN CREDIT ACCOUNT:** CREST reserves the right to approve, approve with conditions or disapprove any request for extension of credit in its sole discretion. The amount of credit extended to CUSTOMER will be determined by CREST and may vary from time to time. CUSTOMER waives notice of any change in CUSTOMER'S credit limit. All amounts charged to the open account are CUSTOMER'S responsibility. CUSTOMER agrees to pay any and all invoices, charges, fees and costs which CUSTOMER or any authorized person incurs on CUSTOMER'S account. Unless CUSTOMER notifies CREST in writing within five (5) days of any unauthorized use of CUSTOMER'S credit account, CUSTOMER agrees that any other person who incurs charges on CUSTOMER'S account is authorized to do so. Notwithstanding the foregoing, any and all contracts, certificates, invoices and other writings signed on behalf of CUSTOMER by any employee of CUSTOMER shall be deemed to have been executed on behalf of CUSTOMER with full authority.
3. **OPEN ACCOUNT PAYMENT TERMS:** All sums owing CREST by CUSTOMER shall be paid in accordance with the terms and conditions expressed on any written quotation signed by CREST and CUSTOMER, or on CREST'S invoice. In the absence of such express terms and conditions, CREST'S terms for CUSTOMER will be Net 30 days. CUSTOMER agrees to notify CREST in writing, of any error in any invoice within ten (10) days after the date of that invoice. If not so noticed, the invoice shall be deemed to be correct, and accepted as rendered.
4. **CUSTOMER'S REPRESENTATIONS:** Credit will be extended by CREST to CUSTOMER based on the information provided in this application. CUSTOMER agrees that any financial documents provided CREST are true and correct. CREST is authorized to check CUSTOMER'S credit background.
5. **DEFAULT:** Failure to make timely payment as provided in paragraph 3 above shall result in all charges on the account being deemed past due. Whether or not expressed in any quotation or invoice, all sums past due shall bear an interest charge at the rate of one and one-half percent (1.5%) per month until paid in full. In addition, CUSTOMER agrees to reimburse and pay CREST for all expenses, costs, and attorney's fees (including in-house counsel fees) incurred or expended by CREST in enforcing any of its rights hereunder and/or collecting any past due sums, whether or not suit is commenced.
6. **PURCHASE ORDERS:** Issuance of a purchase order by CUSTOMER shall be deemed an acceptance of CREST'S terms and conditions contained herein, notwithstanding anything to the contrary in CUSTOMER'S purchase order documents. CUSTOMER acknowledges and agrees that issuance of a purchase order creates no burden on the part of CREST to verify its accuracy or validity, and goods or services that are provided to CUSTOMER pursuant to a purchase order shall be the full responsibility and obligation of the CUSTOMER.
7. **SHORTAGES AND/OR DEFECTIVE OR DAMAGED GOODS:** Any alleged shortages and/or defective or damaged goods received by CUSTOMER in connection herewith must be reported in writing by CUSTOMER to CREST within 5 days after delivery of said goods. Delivery of goods shall be subject to normal variations in weight, color, size, quantities, etc., as are standard in the trade. After such 5-day period, CUSTOMER shall be deemed to have irrevocably accepted the goods, if not previously accepted. After such acceptance, CUSTOMER shall have no right to reject the goods for any reason or to revoke acceptance. CUSTOMER hereby agrees that such 5-day period is a reasonable amount of time for such inspection and revocation.
8. **CANCELLATION AND RETURNS:** CUSTOMER may not cancel any order of goods without CREST'S express, written consent. Any cancellation so authorized shall be subject to a cancellation charge of 15%, with a minimum fee of \$125.00, at CREST'S sole discretion. Unused goods, processed material or specially manufactured materials not normally carried in CREST'S inventory may not, under any circumstances, be returned. The amount of credit, if any, allowed to CUSTOMER for returned goods shall be at the sole discretion of CREST.
9. **GOVERNING LAW AND VENUE:** Customer agrees that for and in consideration of CREST'S extension of credit, this agreement is to be construed under the laws of the State of CALIFORNIA, and that if legal action is brought to enforce this agreement, that RIVERSIDE County, CALIFORNIA, shall be the exclusive jurisdiction and legal venue for said action, unless CREST initiates said legal action concurrently against other parties to enforce statutory remedies (such as mechanic's lien, stop notices, payment bonds, etc.) in connection with a debt incurred by CUSTOMER; in such case, the jurisdiction and legal venue will be determined by the requirements of the CALIFORNIA Civil Code or Code of Civil Procedure in order for CREST to enforce such statutory rights.
10. **ASSIGNMENT:** No right or interest in this agreement shall be assigned by CUSTOMER without the written permission of CREST, and no delegation of any obligation owed or of the performance of any obligation by CUSTOMER shall be made without written permission of CREST.
11. **SEVERABILITY:** If any term, covenant or condition of this agreement, or the application thereof to any person or circumstance, shall, to any extent, be invalid or unenforceable, the remainder of this agreement or the application of such term, covenant or condition to persons or circumstances other than those as to which it is held invalid or unenforceable, shall not be affected thereby, and each term, covenant or condition of this agreement shall be valid and shall be enforced to the fullest extent permitted by law.
12. **NON-WAIVER BY CREST:** No waiver of any term, provision or other condition of this agreement by CREST, whether by conduct or otherwise, in any one or more instances, shall be deemed or construed as a further or continuing waiver of any such term, provision or condition or as a waiver of any other term, provision or condition of this agreement.
13. **ACCEPTANCE / ENFORCEABILITY OF COPIES:** CUSTOMER agrees that CREST may, at CREST'S sole discretion, accept, utilize and rely upon a facsimile copy or photocopy of this agreement and the foregoing Continuing Personal Guaranty or Corporate Guaranty, in lieu of an original document. CUSTOMER acknowledges that, by transmitting a facsimile copy, electronic copy or photocopy of this document to CREST, CUSTOMER, and the Guarantor (if applicable), agree to be bound by the terms and conditions contained in this document to the same extent as if an original were transmitted to CREST. CUSTOMER, and Guarantor (if applicable), consent to CREST'S use of this document and waive any right to object to the use of a copy in place of the original and any right to require Seller to subsequently produce an original document. This Credit Application and Agreement cannot be altered, amended, revised, or otherwise modified unless an officer of CREST provides prior written consent thereto.

THE UNDERSIGNED CERTIFIES THAT THE INFORMATION FURNISHED IN THIS APPLICATION IS TRUE AND CORRECT, AND THAT THE UNDERSIGNED HAS READ AND AGREED TO ALL THE TERMS AND CONDITIONS OF THIS AGREEMENT NOTED ON THE FRONT AND REVERSE PAGES OF THIS APPLICATION. **OFFICER, AUTHORIZED AGENT OR OWNER SIGNATURE IS REQUIRED.**

Signature of Owner/Officer/Authorized Agent

Print Name/Title

Date

CONTINUING PERSONAL GUARANTY

In consideration of the extension of credit to CUSTOMER by CREST and as an inducement to CREST to continue to extend credit to said CUSTOMER, the undersigned (hereinafter "GUARANTORS") jointly and severally, unconditionally guaranty the payment of any and all sums of money as are now, or at any time hereafter may be owing to CREST by said CUSTOMER, as a result of CREST'S extension of credit, including attorneys' fees and costs which may be incurred by CREST to enforce this Guaranty and / or to enforce its claims against CUSTOMER.

GUARANTORS agree to hold CREST harmless from any loss, damage, and expenses caused or arising out of default on the part of CUSTOMER. CREST may proceed against GUARANTORS without being required to first proceed against the CUSTOMER, and CREST may proceed against any one of the GUARANTORS without waiving its rights to proceed against any of the remaining GUARANTORS. GUARANTORS waive notice of the following: extension of time or modification of terms, settlements or resolutions of disputes, modification of credit line and default of CUSTOMER.

This is intended to be and is a Continuing Guaranty and shall not be revoked except by written notice to CREST not to make any further sales and deliveries on the security of this Guaranty and until the expiration of five (5) days after such notice shall have been received by CREST at the following address 6580 GENERAL RD. RIVERSIDE, CA 92509, by certified mail, return receipt requested. Any such revocation shall be effective only with respect to merchandise shipped or delivered after the expiration of said five (5) day period, and shall not affect, in any respect, liability incurred by Guarantors prior to that time. Upon signature of the "Continuing Personal Guaranty" section, I hereby authorize CREST to obtain a consumer credit report.

The undersigned, and each of them, agree(s) to be bound by all terms and conditions contained in this Credit Application and Agreement and in the invoices issued hereunder which are incorporated by this reference as though fully set forth in full.

GUARANTOR #1:

Guarantor's Signature

Print Name

Date

GUARANTOR #2:

Guarantor's Signature

Print Name

Date